

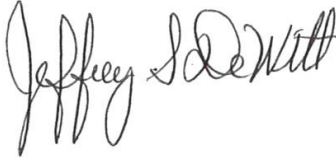
Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: October 19, 2020

SUBJECT: Fiscal Impact Statement – Closing of Columbian Quarter Alley in Square 5860 Act of 2020

REFERENCE: Bill 23-562, Committee Print provided to the Office of Revenue Analysis on October 14, 2020

Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of a 15-foot public alley bounded by Howard Road, S.E., Suitland Parkway, and the U.S. Botanical Garden Nursery in Ward 8¹. The space will be incorporated into a mixed-use development known as Columbian Quarter², which is expected to have 700 residential units, 1.5 million square feet of office space and 50,000 square feet of retail space. The closure is contingent on the developer satisfying all of the easement conditions required by the District Department of Transportation.

Financial Plan Impact

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. The Office of the Surveyor is unable to determine if any of the land belongs to the District government, so the bill is not likely to affect District assets. Even if it were determined to be part of District assets, assets are not part of the District's budget. The property will become

¹ For tax and assessment purposes the alley is located in Square 5860, abutting lots 1020, 1025 through 1031, 1037 and P231/8, and Square 5600 in lot 800.

² <http://columbianquarter.com/>

The Honorable Phil Mendelson

FIS: "Closing of Columbian Quarter Alley in Square 5860 Act of 2020," Committee print as shared with the Office of Revenue Analysis on October 14, 2015

taxable to the District, but any tax revenues generated will depend on the final assessed value of the property.